

PRESS RELEASE

OMIP and OMIClear Q1-16 traded and registered volumes 27% higher than in Q1-15. New open interest record achieved

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OMIP and OMIClear are pleased to announce an increase of 27% year on year in the first quarter of 2016 regarding the total cleared volume. Besides the volume increase, in the same period a new open interest record of 25.44 TWh was achieved.

Also, during the last quarter, the total OTC volume registered in OMIClear, The Iberian Energy CCP, was 10.84 TWh meaning a growth of 23% relatively to the first quarter of 2015.

In the last month of March, OMIP and OMIClear successfully organized 3 auctions: one for the interconnection between Portugal and Spain (Financial Transmission Rights), another for Portuguese power products and finally one for Solar Products. The three of them achieved the goal of promoting market efficiency by providing useful hedging tools.

We continuously work with our members in order to address their needs by launching new products and new markets. OMIP has already got the approval of the Financial Authorities to launch the German and French Markets, so they will be launched in the near future following the formal approval of OMIClear rules within EMIR framework.

The referred figures confirm OMIClear as the CCP with the highest market share in Iberian Derivatives products.

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for Spanish and Portuguese power derivatives market supported by state-of-the-art systems. OMIP has currently 64 trading members from 9 European countries which can trade both Spanish and Portuguese futures, base load and peak load, with financial or physical delivery. OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions designed to accept different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. Other types of services are also performed like CHP certificates issuing support and power load management.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forward and options power trades, for Spain and Portugal, covering all sets of maturities, baseload or peakload, with financial or physical delivery.

OMIClear has currently 15 clearing members, 7 financial settlement agents and 17 physical settlement agents from 6 European countries and the USA.

For more information, please visit www.omip.eu and www.omiclear.eu