

PRESS RELEASE

OMIP and OMIClear launch trading of Day Ahead Products and extend Trading Session

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OMIP – The Iberian Energy Derivatives Exchange and OMIClear – The Iberian Energy Clearing House, are proud to announce that from the 1st of September, Spanish and Portuguese Day Ahead Products are available for trading on screen.

This relevant addition to OMIP and OMIClear product portfolio was a strong requirement from market participants that is now fulfilled. Until yesterday, the Day Ahead Product was only available for OTC Clearing at OMIClear.

With this new maturity, OMIP is offering to its clients the possibility of trading directly on the screen all the forward curve beginning from the shortest maturity (Day Ahead) until the third year ahead. Moreover the curve is served by Market Maker commitments in the main maturities listed.

Also aiming at offering more opportunities for trading, OMIP and OMIClear decided to extend the trading session closure in half an hour. Starting yesterday, Continuous Trading will end at CET 17h00 (previously 16h30).

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for Spanish and Portuguese power derivatives market supported by state-of-the-art systems. OMIP has currently 62 trading members from 9 European countries which can trade both Spanish and Portuguese futures, base load and peak load, with financial or physical delivery.

OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions designed to accept different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. Other types of services are also performed like CHP certificates issuing support and power load management.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forward and options power trades, for Spain and Portugal, covering all sets of maturities, baseload or peakload, with financial or physical delivery.

OMIClear has currently 18 clearing members, 7 financial settlement agents and 18 physical settlement agents from 6 European countries and the USA.

For more information, please visit www.omip.eu and www.omiclear.eu