

PRESS RELEASE

OMIP and OMIClear launch an innovative Solar Products

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OMIP – The Iberian Energy Derivatives Exchange and OMIClear – The Iberian Energy Clearing House, are proud to announce that last 14th of September, the Portuguese Financial Regulator, CMVM (Comissão do Mercado de Valores Mobiliários) approved the Mini Swap SPEL Solar Products.

The contracts will have a maturity from days to next three months and the underlying asset of each contract corresponds to the notional supply or reception of electricity from a solar plant of 0.1 MW capacity during all hours of the Delivery Period. The Mini Swap SPEL Solar Products will be settled financially.

This innovative product is fully adapted to solar production and will allow OMIP members, specially Solar producers including the smaller installations, to mitigate their production price risk. After 29th of October these contracts will be available for registration on the Clearing House and on the near future. Depending on the demand, this product can also be available for trade directly on the screen.

Alongside with the Solar Product, OMIP will manage an Auction next 29th of September, in which ENDESA is the auction promoter and buyer. This Solar Auction will allow producers to reduce the risk by hedging the energy price for the Quarter ahead. OMIP, using its large experience in managing several energy auctions all over the years, will act as the auction manager.

With the launch of the Solar Products, OMIP and OMIClear continue their path of innovation in order to meet their clients' needs, namely in the field of renewable generation which has increased significantly its market share in the last years in the Iberian Peninsula. Other initiatives involving new products are being assessed by OMIP and OMIClear.

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for Spanish and Portuguese power derivatives market supported by state-of-the-art systems. OMIP has currently 62 trading members from 9 European countries which can trade both Spanish and Portuguese futures, base load and peak load, with financial or physical delivery. OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions designed to accept different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. Other types of services are also performed like CHP certificates issuing support and power load management.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forward and options power trades, for Spain and Portugal, covering all sets of maturities, baseload or peakload, with financial or physical delivery.

OMIClear has currently 18 clearing members, 7 financial settlement agents and 18 physical settlement agents from 6 European countries and the USA.

For more information, please visit www.omip.eu and www.omiclear.eu