

PRESS RELEASE

OMIP First Trade on French Power Futures

Lisbon, 16.May.2016

OMIP, the Iberian energy derivatives exchange has recorded the first exchange transaction in French Power Futures, which was cleared by OMIClear, the Iberian Energy Clearing House. The transaction occurred on Friday, May 13th, 2016, the first day of listing of French and German contracts.

The traded contract was the Weekend of 14th-15th of May, with a volume of 25 MW and a price of 11.25 €/MWh.

OMIP and OMIClear product portfolio for power now includes underlyings for Spain, Portugal, France and Germany, with several load profiles namely for solar generation.

“The launching of French and German Power Futures significantly rises the value of OMIP and OMIClear offering for the trading and clearing community, as these products can be accessed in an integrated way both on the trading and clearing platforms, without additional costs, financial or operational. Moreover, the spread functionality available on the trading system is a very useful and flexible tool for traders operating in the covered areas”, said Carlos Gonçalves, Head of Trading.

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems. OMIP has currently 64 trading members from 9 European countries which can trade all available products that include baseload, peak load and solar profiles, with financial or physical delivery.

OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions for different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. OMIP is registered as a RRRM with ACER and provides REMIT reporting services, for both standard and non-standard contracts.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forwards and options, for European power derivatives, covering all sets of maturities, baseload, peakload and solar profiles, with financial or physical delivery. OMIClear has currently 14 clearing members, 7 financial settlement agents and 17 physical settlement agents.

For more information, please visit www.omip.eu and www.omiclear.eu